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Creek Denmark HoldCo ApS (Under frivillig likvidation)

C/O Moalem Weitemeyer Advokatpartnerselskab, Amaliegade 3, 1256 Copenhagen

Company reg. no. 45 07 41 96

Annual report

16 September - 31 December 2024

The annual report was submitted and approved by the general meeting on the 30 June 2025.

Jakob Nymand Skafte-Pedersen
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance USD 146.940 means the amount of USD 146,940, and that 23,5 % means 23.5 %.

Liquidator's statement

Today, the Liquidator has approved the annual report of Creek Denmark HoldCo ApS (Under frivillig likvidation) for the financial year 16 September - 31 December 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 16 September – 31 December 2024.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 30 June 2025

Liquidator

Jakob Nymand Skafte-Pedersen

Independent auditor's report

To the Shareholder of Creek Denmark HoldCo ApS (Under frivillig likvidation)

Opinion

We have audited the financial statements of Creek Denmark HoldCo ApS (Under frivillig likvidation) for the financial year 16 September - 31 December 2024, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes, for the Company. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024, and of the results of the Company's operations for the financial year 16 September - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2 in the financial statements, from which it appears that the company has gone into liquidation. The company's assets and liabilities are therefore measured at expected realizable values. We also refer to the reference in applied accounting practices.

Our opinion is not modified as a result of this matter.

Other Matter - Scope of the Audit

Effective as from the current financial year, Creek Denmark HoldCo ApS (Under frivillig likvidation) is subject to audit obligations. We must emphasize, as it also appears from the annual accounts, that no audit of the comparative figures in the annual accounts has been carried out.

Liquidator's Responsibilities for the Financial Statements

Liquidator is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Liquidator determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Liquidator.
- Conclude on the appropriateness of Liquidator's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Copenhagen, 30 June 2025

Grant Thornton

Certified Public Accountants
Company reg. no. 34 20 99 36

Simon Mørner Nielsen

State Authorised Public Accountant
mne46622

Company information

The company

Creek Denmark HoldCo ApS (Under frivillig likvidation)
C/O Moalem Weitemeyer Advokatpartnerselskab
Amaliegade 3
1256 Copenhagen

Company reg. no.	45 07 41 96
Domicile:	Copenhagen
Financial year:	16 September - 31 December
Commencement of the liquidation procedure:	15 January 2025
Registration in the digital information system of the Danish Business Authority:	16 January 2025
The three-month time limit has expired:	16 April 2025

Liquidator

Jakob Nymand Skaft-Pedersen

Auditors

Grant Thornton, Godkendt Revisionspartnerselskab
Lautrupsgade 11
2100 København Ø

Accounting policies

The annual report for Creek Denmark HoldCo ApS (Under frivillig likvidation) has been presented in accordance with the provisions of the Danish Financial Statements Act concerning reporting class B enterprises with the modifications caused by the liquidation.

The most significant modifications resulting from the liquidation

Assets and equity and liabilities have been measured at realisable values.

All value adjustments of assets and equity and liabilities and any operating items in connection with the commencement of the liquidation have been recognised in the income statement, including staff commitments arising from dismissal, liquidator and auditor fees, and other fees relative to the liquidation.

As the activity has ceased and all obligations have been terminated as of balance sheet date, all assets are recognized under current assets, while all liabilities are recognized under short-term liabilities.

As a result, the current year's entries are not comparable to last year's entries.

The annual report is presented in American dollars (USD) with exchange rate from DKK of 7,1429 31 December 2024.

Except for the changes mentioned above, the accounting policies are unchanged from previous years.

Foreign currency translation

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

Fixed assets acquired and paid for in foreign currency are measured at the exchange rate prevailing at the date of the transaction.

Business combinations

Acquisitions completed by the 1 July 2018 or later (method of consolidation)

Acquisition of group enterprises are dealt with in accordance with the acquisition method, and afterwards the assets and liabilities of the acquired entity are measured at fair value at the date of acquisition. If it is possible to measure the value reliably, acquired contingent liabilities are measured at fair value under the item Equity investments in group enterprises.

Accounting policies

The date of acquisition is the date when control of the acquired entity is obtained.

The cost of the acquired entity represents the fair value of the consideration agreed upon, including the considerations that are conditional on future events. Transaction costs directly attributable to the acquisition of group enterprises are recognised in the income statement as incurred.

Positive differences between the cost of the acquired entity and the identified assets and liabilities are recognised in the equity investment as goodwill, which is amortised on a straight-line basis in the income statement over the expected useful life. Amortisation of goodwill is allocated to the functions to which the goodwill relates. If the difference is negative, this is recognised immediately in the income statement.

If the allocation of the purchase price is not final, positive and negative differences from acquired group enterprises may, as a result of changes in recognition and measurement of the identified net assets, be adjusted up to 12 months from the date of acquisition. These adjustments are also reflected in the value of goodwill or negative goodwill, including depreciation already made.

If the cost includes contingent considerations, these are measured at fair value at the date of acquisition. Subsequently, contingent considerations at fair value are measured again. Value adjustments are recognised in the income statement.

Income statement

Results from investments in group enterprises

Dividend from investments in group enterprises is recognised in the financial year in which the dividend is declared.

If the dividend received exceeds the proportionate share of the year's result, this is considered an indication of impairment, which entails a requirement to prepare an impairment test.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

Accounting policies

Statement of financial position

Investments

Investments in group enterprises

Investments in group enterprises are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

Income statement

All amounts in USD.

<u>Note</u>	16/9 - 31/12 2024	1/9 - 15/9 2023 (not audited)
Gross profit	0	0
Income from investments in group enterprises	28.702.741	0
Pre-tax net profit or loss	28.702.741	0
Tax on net profit or loss for the year	0	0
Net profit or loss for the year	28.702.741	0
Proposed distribution of net profit:		
Extraordinary dividend distributed during the financial year	1.077.367.067	0
Allocated from retained earnings	-1.048.664.326	0
Total allocations and transfers	28.702.741	0

Balance sheet

All amounts in USD.

Assets		
<u>Note</u>	<u>31/12 2024</u>	<u>15/9 2024</u> (not audited)
Current assets		
Receivables from group enterprises	506.501	0
Other receivables	11.200	5.600
Total receivables	517.701	5.600
Total current assets	517.701	5.600
Total assets	517.701	5.600
Equity and liabilities		
Equity		
Contributed capital	5.600	5.600
Retained earnings	512.101	0
Total equity	517.701	5.600
Total equity and liabilities	517.701	5.600

- 1 The significant activities of the enterprise
- 2 Uncertainties concerning recognition and measurement
- 3 Special items
- 4 Employee issues
- 5 Contractual obligations and contingencies, etc.
- 6 Related parties

Statement of changes in equity

All amounts in USD.

	Contributed capital	Retained earnings	Total
Equity 16 September 2024	5.600	0	5.600
Cash capital increase	0	0	0
Retained earnings for the year	0	-1.048.664.326	-1.048.664.326
Extraordinary dividend adopted during the financial year	0	1.077.367.067	1.077.367.067
Distributed extraordinary dividend adopted during the financial year	0	-1.077.367.067	-1.077.367.067
Transferred from share premium	0	1.049.176.427	1.049.176.427
	5.600	512.101	517.701

Notes

All amounts in USD.

1. The significant activities of the enterprise

The company's activity has only been to be a holding company.

2. Uncertainties concerning recognition and measurement

The company has entered into liquidation, which means that the company's assets and liabilities are measured at expected realizable values.

The liquidation is expected to be finalized in 2025.

3. Special items

Special items include significant income and expenses of a special nature relative to the enterprise's ordinary operating activities, such as the cost of extensive structuring of processes and fundamental structural adjustments and any related gains on disposal and losses which, over time, have a significant impact. Special items also include other significant amounts of a nonrecurring nature.

The net profit or loss for the year is affected by a number of factors that differ from what is considered by management to be part of operating activities.

Special items for the year are specified below, indicating where they are recognised in the income statement.

	16/9 - 31/12 2024
Income:	
Gain on sale of subsidiary	28.702.741
	<u>28.702.741</u>
Special items are recognised in the following items in the financial statements:	
Income from investments in group enterprises	28.702.741
Profit of special items, net	<u>28.702.741</u>

Notes

All amounts in USD.

	16/9 - 31/12 2024	1/9 - 15/9 2023 (not audited)
4. Employee issues		
Average number of employees	0	0

5. Contractual obligations and contingencies, etc.

Joint taxation

With Novo Holdings A/S, company reg. no 24257630 as administration company, the company is subject to the Danish scheme of joint taxation and unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

The jointly taxed enterprises' total known net liability to the Danish tax authorities emerges from the financial statements of the administration company.

Any subsequent adjustments of corporate taxes or withholding tax, etc., may result in changes in the company's liabilities.

6. Related parties

Consolidated financial statements

The company is included in the consolidated financial statements of Catalent Pharma Solutions, Inc., 14 Schoolhouse Road, Somerset, New Jersey 08873, USA.

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Jakob Nymand Skafte-Pedersen

Likvidator

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Simon Mørner Nielsen

Grant Thornton, Godkendt Revisionspartnerselskab CVR: 34209936

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